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保戶查詢其投保及最近一期繳費狀況專線:(02) 2577-5797

## 科法斯產物應收帳款信用保險信用額度暫予承保附加條款(AR)

110.01.01 科保字第1100005號函備查

### Hold Cover

We agree to take over some credit limits granted by [name of the previous Insurer] (the "Previous Insurer") under the previous credit insurance contract (the "Hold Cover"), for a limited period of time and subject to the following conditions:

#### 1) Perimeter:

Hold Cover is only applicable to credit limits less than [USD XXX], for which you request the Hold Cover, granted by your Previous Insurer, which are currently in force as of DD MM YY and issued on buyers located in a country covered by this contract (the "Current Credit Limits");

You will provide us with the list of the Current Credit Limits you request us to take over.

#### 2) Duration:

A Current Credit Limit on a buyer will be taken over by this contract for [X] months, calculated from the inception of this contract (the "Hold Cover Period") or until we grant you a new credit limit on this buyer (the "New Credit Limit"), subject to the conditions described in the provisions below.

#### 3) Decision of the Hold Cover

We will individually review the Current Credit Limits during the Hold Cover Period.

For each Credit Limit reviewed, we will **notify** you a New Credit Limit which will replace the Current Credit Limit and will take effect immediately upon our **notification** for full approvals.

If we grant a partial New Credit Limit " (the "Partial Approval") on a given buyer the Current Credit Limit can continue to apply for the Hold Cover Period subject to there being no **overdue** of more than 60 days on the buyer at the inception of this contract, or we



have already received a **notification of overdue account** on the buyer in question, in which case our New Credit Limit takes effect immediately.

If we refuse to grant any New Credit Limit on a given buyer (the "Refusal"), the said Refusal will take effect [X] days from our **notification**, subject to there being no **overdue** of more than 60 days on the buyer at the inception of this contract, or we have already received a **notification of overdue account** on the buyer in question, in which case Refusal takes effect immediately.

Exceptionally we may also give an immediate Partial Approval or Refusal when we have received recent information indicating a serious deterioration in the buyer's financial position making its short term viability a concern.

#### 4) Exercise of the Hold Cover

In case of claim on a buyer for which a Current Credit Limit has been taken over, you will be requested to supply us with copies of your Previous Insurer's original credit limit notifications and endorsements. In addition, should the Current Credit Limit be subject to specific conditions imposed by the Previous Insurer, the said conditions remain applicable until our **notification** and you shall provide us with evidence of having satisfied and maintained such conditions in force.

#### 5) Exclusions

Credit limits and refusals included in the buyer's study of [USDXXX] and over realized prior to the inception of this contract will take effect at the inception of the contract and are excluded from the Hold Cover.

#### 6) Covered outstanding

For the purpose of this article current credit limits are defined as: credit limits (i) for which you request such Hold Cover to apply, (ii) granted by your Previous Insurer [XXX], (iii) which are currently in force as of DD MM YY (a list of such Current Credit Limits shall be provided to Us) and (iv) issued on buyers located in a country covered by this contract;

For avoidance of doubt, it is reminded that the Current Credit Limit or the New Credit Limit, when it has been notified, sets the maximum amount covered for **deliveries** made to a given buyer, whether before or after inception of this contract.

Accordingly, during the Hold Cover Period, **deliveries** made to such buyer are covered only up to the difference between the amount of the applicable credit limit (New Credit Limit or Current Credit Limit, as applicable) to this buyer and the total amount of **debts**, due or to be due, as per your previous contract.