

HONG KONG

APAC PAYMENT SURVEY 2026

161 Companies Surveyed | Fieldwork: March – April 2026



Around **40%** of respondents reported more frequent and severe payment delays, **despite relatively generous payment terms of 73 days on average.**



Payment delays were longer than among regional peers, particularly for firms serving the **government sector** and those in the **energy and transportation sectors.**



35% of firms experienced customer defaults, especially in the **agrifood, construction, and energy sectors.**

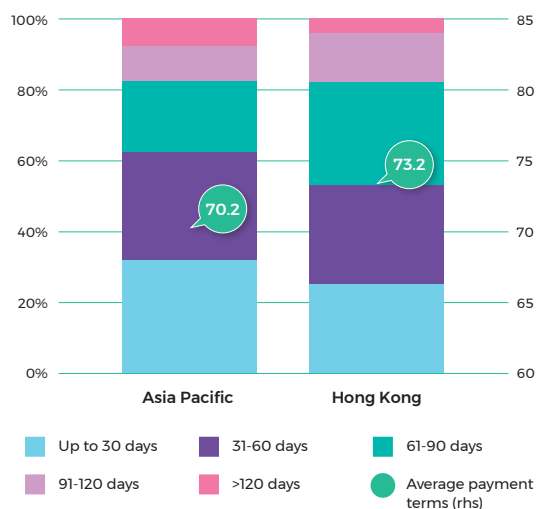


Maintaining client relationships was cited as a key reason for late payments, particularly among **ICT and transportation firms.**

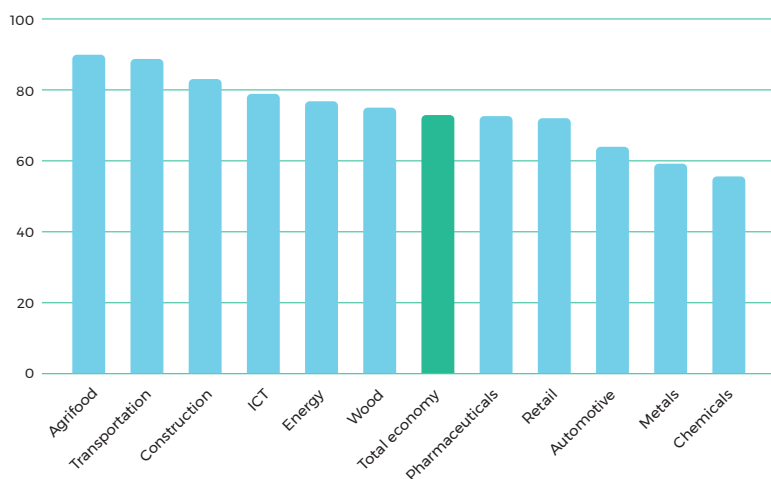


Nearly half of respondents expect payment behavior to worsen over the next 12 months, especially in the **automotive and ICT sectors.**

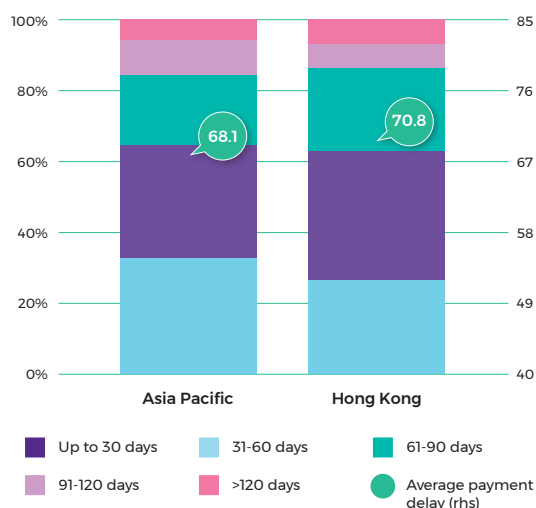
Average payment terms



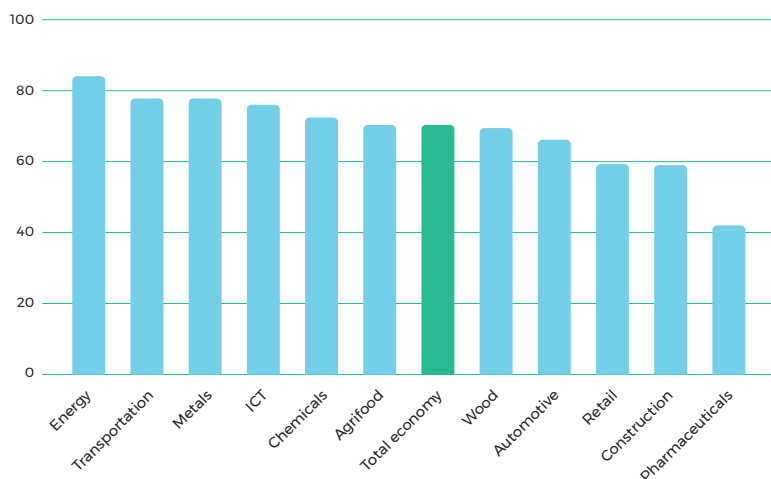
Average payment terms - by sector (in days)



Average payment delay



Average payment delay - by sector (in days)

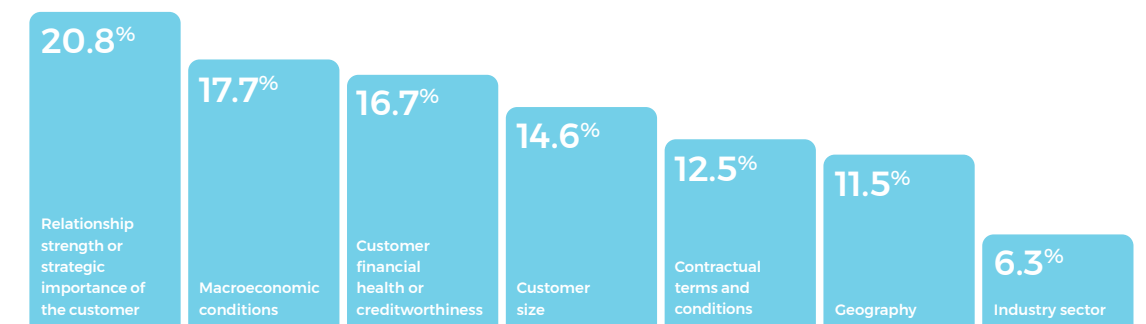


Source: Coface

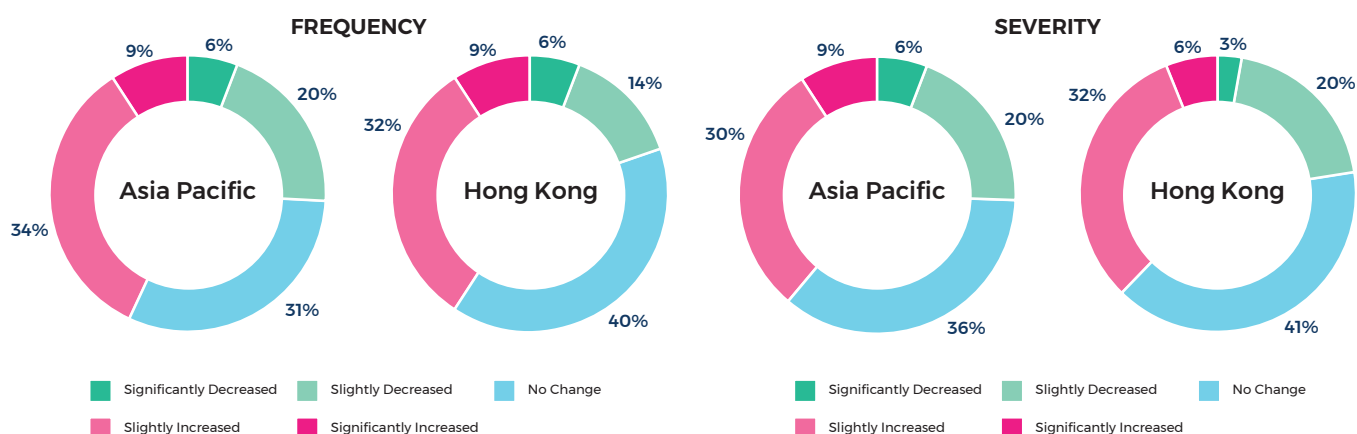
- **PAYMENT TERM** The time frame between when a customer purchases a product or service and when the payment is due.
- **PAYMENT DELAY** The period between the payment due date and the date the payment is made.



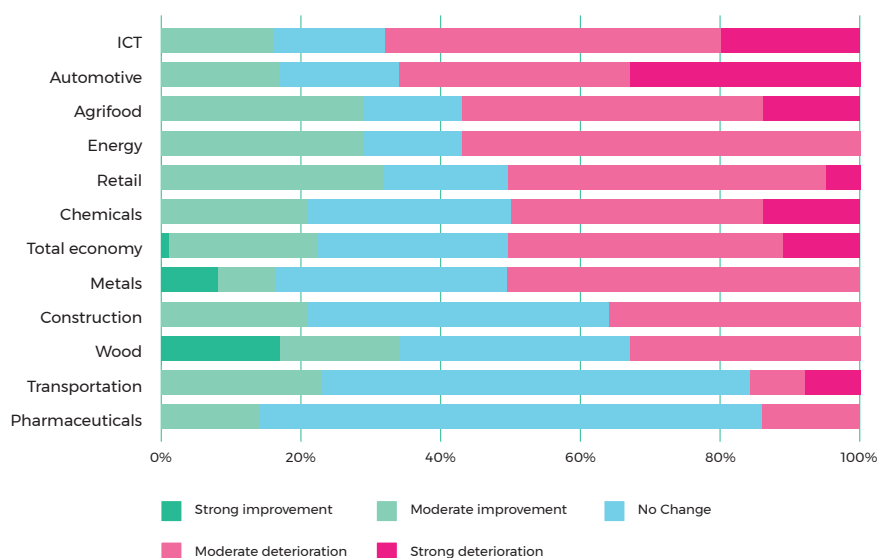
Top factor contributing to late payment



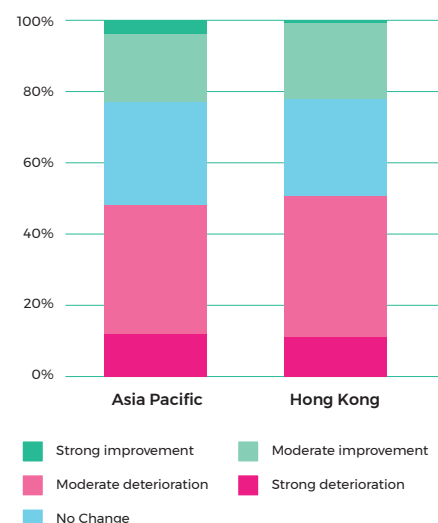
Late payments compared with 12 months ago



Payment trend expectations in next 12 months - by sector



Payment trend expectations in next 12 months



Source: Coface

Methodology

The 16th annual Coface APAC Payment Survey, conducted in March and April 2026, gathered insights from 2,800 finance professionals across multiple sectors and ten Asia-Pacific markets, including 161 respondents in Hong Kong. The survey examines evolving payment behaviours, liquidity pressures, customer defaults, and early warning indicators, while evaluating the governance, analytics, escalation frameworks, and customer engagement practices that strengthen organisational resilience to payment risk.