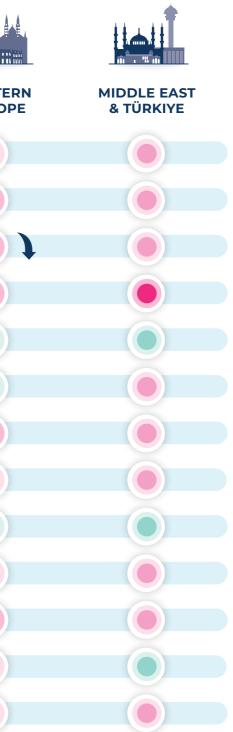




June 2025			AAA			
Low Risk Medium Risk	High Risk Upgrades Very High Risk Downgrades	NORTH	CENTRAL & EASTERN EUROPE	ASIA- PACIFIC	SOUTH	WESTER
	AGRI-FOOD					
	AUTOMOTIVE					
	CHEMICAL					
E C	CONSTRUCTION					
((73))	ENERGY					
	ICT*)				
	METALS					
	PAPER					
	PHARMACEUTICALS					
	RETAIL)				
	TEXTILE-CLOTHING					
	TRANSPORT					
P	WOOD					

Visit our websites for Coface's detailed sector risk analyses

Every quarter, our economists assess 13 sectors from six geographical regions based on our expertise and financial data published by over 6,000 listed companies. Our credit risk statistical indicator simultaneously synthesizes the evolution of five financial indicators (changes in revenue, profitability, the net debt ratio, cashflow, and claims observed by our network).



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